

Anti-Corruption and Anti-Bribery Statement

China Investment Corporation (CIC) is committed to a zero-tolerance approach to corruption and bribery, and will apply the highest standards of ethical conduct and integrity in our business activities.

We recognize that corruption and bribery are substantial threats to corporate governance, reputation, development and fair business practices. We will not tolerate corruption and bribery in our business. We are committed to implementing and enforcing effective mechanism to prevent, monitor and eliminate corruption and bribery.

In order to achieve such goals, we have issued the Code of Conduct and Guidelines on Preventing Conflicts of Interest, which include our anti-corruption and anti-bribery policies. Please refer to the full set of policies, available on CIC's website (<http://www.china-inv.cn>) under the tab "ABOUT CIC", and then "Ethics Management". The anti-corruption and anti-bribery policies apply to CIC and all its subsidiaries, affiliates and employees of the foregoing. Seconded, temporaries and retirees may implement the policies by reference.

Among the key requirements of our anti-corruption and anti-bribery policies are the following:

- All employees are prohibited from requesting, accepting or agreeing to receive a bribery of any kind in any form, directly or indirectly;
- All employees are prohibited from accepting gifts, entertainment and hospitality that may induce or influence that individual to perform his/her duty improperly;
- All employees are required to immediately report to the Supervision Division of any suspected or actual breaches of anti-corruption and anti-bribery policies.

A failure by any employee to comply with the anti-corruption and anti-bribery policies may lead to disciplinary actions, up to and including dismissal or termination of employment.

We also expect that our business partners, counterparties, service providers and agents to undertake their business without corruption or bribery. We reserve our right to terminate our contractual relationship in accordance with the terms of the relevant

contract with any third party if there is a breach of any anti-corruption and anti-bribery contractual provisions.

We ask all our employees and business partners to help us detect and eradicate corruption and bribery. All our employees and our business partners, counterparties, service providers and agents are encouraged to report any suspected violation of our policies to the Supervision Division at 010-66533363 or 12380@china-inv.cn. The reporting will be treated in strict confidence and suspected violation will be duly investigated and handled.

Thank you.



Peng Chun

Chairman & Chief Executive Officer

China Investment Corporation